

Registered number
6541854

Reeth and District Gazette Ltd

Report and Accounts

31 December 2009

Reeth and District Gazette Ltd
Report and accounts
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Reeth and District Gazette Ltd
Registered number: 6541854
Directors' Report

The directors present their report and accounts for the year ended 31 December 2009.

Principal activities

The company's principal activity during the year continued to be the publication of "Reeth and District Gazette", a monthly news magazine produced free of charge for the residents of Arkengarthdale and Swaledale.

Directors

The following persons served as directors during the year:

Susan E Alderson
Malcolm T Gardner
Wendy Gardner
J Alexander P Hewlett
W David Trusson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 March 2010 and signed on its behalf.

W D Trusson
Director

Reeth and District Gazette Ltd
Accountant's Report

Accountant's report to the directors of
Reeth and District Gazette Ltd

You consider that the company is exempt from an audit for the year ended 31 December 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit and consequently I do not express such an opinion on these accounts. However, I have examined the accounting records of Reeth and District Gazette and confirm that these accounts are in accordance with the records and explanations given to me by the Financial Manager.

C J Beeston
Chartered Accountant

The Laurels
Reeth
Richmond
North Yorkshire
DL11 6TX

8 March 2010

Reeth and District Gazette Ltd
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £ (8 months)
Turnover		19,993	13,269
Cost of sales		(6,708)	(4,868)
Gross profit		<hr/> 13,285	<hr/> 8,401
Administrative expenses		(12,949)	(8,140)
Other operating income		1,166	718
Operating profit	2	<hr/> 1,502	<hr/> 979
Interest receivable		2	81
Profit on ordinary activities before taxation		<hr/> 1,504	<hr/> 1,060
Tax on profit on ordinary activities		-	-
Profit for the financial year		<hr/> <hr/> 1,504	<hr/> <hr/> 1,060

Reeth and District Gazette Ltd
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	3	2,901	2,676
Current assets			
Debtors	4	2,983	3,205
Cash at bank and in hand		8,253	6,723
		<u>11,236</u>	<u>9,928</u>
Creditors: amounts falling due within one year	5	(2,077)	(2,048)
Net current assets		<u>9,159</u>	<u>7,880</u>
Net assets		<u>12,060</u>	<u>10,556</u>
Capital and reserves			
Profit and loss account	6	12,060	10,556
Shareholders' funds		<u>12,060</u>	<u>10,556</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W D Trusson
Director
Approved by the board on 8 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Printing and office equipment	50% straight line
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Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2009	2008
£	£

This is stated after charging:

Depreciation of owned fixed assets	5,519	3,613
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Printing &
office
equipment
£

At 1 January 2009	34,244
Additions	<u>5,744</u>
At 31 December 2009	39,988

At 1 January 2009	31,568
Charge for the year	<u>5,519</u>
At 31 December 2009	37,087

At 31 December 2009	<u>2,901</u>
At 31 December 2008	2,676

Reeth and District Gazette Ltd
Notes to the Accounts
for the year ended 31 December 2009

4 Debtors	2009	2008
	£	£
Trade debtors	<u>2,983</u>	<u>3,205</u>

5 Creditors: amounts falling due within one year	2009	2008
	£	£
Trade creditors	1,549	1,491
Corporation tax	3	153
Income in advance	525	404
	<u>2,077</u>	<u>2,048</u>

6 Profit and loss account	2009
	£
At 1 January 2009	10,556
Profit for the year	1,504
	<u>12,060</u>

7 Controlling party

No one has a controlling interest in the company.

8 Members' liability

The company has no share capital, but is limited by guarantee. In the event of the company being wound up, the current members and those who ceased to be members within one year of the winding-up have a maximum liability of £1 each.

Reeth and District Gazette Ltd
Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009 £	2008 £ (8 months)
Sales	19,993	13,269
Cost of sales	(6,708)	(4,868)
Gross profit	<hr/> 13,285	<hr/> 8,401
Administrative expenses	(12,949)	(8,140)
Other operating income	1,166	718
Operating profit	<hr/> 1,502	<hr/> 979
Interest receivable	2	81
Profit before tax	<hr/> 1,504	<hr/> 1,060

Reeth and District Gazette Ltd
Schedule to the Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009 £	2008 £ (8 months)
Sales		
Advertisements and printing	<u>19,993</u>	<u>13,269</u>
Cost of sales		
Production costs	<u>6,708</u>	<u>4,868</u>
Administrative expenses		
Premises costs:		
Rent	<u>550</u>	<u>687</u>
	<u>550</u>	<u>687</u>
General administrative expenses:		
Telephone, fax and internet	605	581
Postage	714	485
Insurance	706	-
Equipment hire	3,490	1,652
Equipment repairs and maintenance	217	205
Depreciation	5,519	3,613
Bad debts	28	-
Sundry expenses	<u>1,105</u>	<u>917</u>
	<u>12,384</u>	<u>7,453</u>
Legal and professional costs:		
Other legal and professional	<u>15</u>	<u>-</u>
	<u>15</u>	<u>-</u>
	<u>12,949</u>	<u>8,140</u>
Other operating income		
Subscriptions	<u>1,166</u>	<u>718</u>